IMS Capital

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Defensive Income portfolio

Fund changes - Q4 2026

Original Allocation (%)	***New Allocation (%)***	Fund name
6	***6***	abrdn - Sterling Money Market
5	***5***	Artemis - High Income
3	***3***	Aviva Inv - Multi Strategy Target Return
7	***7***	Fidelity - Global High Income Bond
2	***2***	Fidelity - Index Japan
2	***2***	First Sentier - Global Listed Infrastructure
3	***3***	HSBC - American Index
4	***4***	HSBC - European Index
5	***5***	iShares - ESG Screened Overseas Corporate Bond Index
11	***11***	L&G - All Stocks Gilt Index
5	***5***	L&G - Cash Trust
4	***4***	L&G - Global Inflation Linked Bond Index
4	***4***	M&G - Emerging Markets Bond
2	***2***	M&G - Global Dividend
5	***5***	M&G - Global Macro Bond
7	***7***	Royal London - Corporate Bond
4	***4***	Royal London - Short Duration Credit
3	***3***	Ruffer - Diversified Return
5	***5***	Schroder - Income Maximiser
4	***4***	Schroder - US Equity Income Maximiser
4	***4***	Vanguard - FTSE UK Equity Income Index
5	***5***	Vanguard - UK Long Duration Gilt Index

BUY	SELL	INCREASE	REDUCE

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For further information please contact your financial adviser.

Tel: +44 2392 239800
Fax: +44 2392 263432
Email: info@imscapital.co.uk

5 Lancer House
Hussar Court
Westside View
Waterlooville
Hampshire
PO7 7SE