

This is an important announcement regarding a change to the management of the IMS Capital portfolio range.

Andrew Urquhart, Portfolio Manager for IMS Capital, has decided to step down from his investment management role with IMS. He remains with the group and has chosen to move to a financial advisory role. As a result of this, the portfolios managed by Andrew (Defensive Income, High Income, and Ethical) will revert back to being managed by James Kempster.

James was responsible for the creation of the IMS portfolios in 2010 and designed the investment tools and processes which are still in use today. James will continue to be supported by the 5 members of the Harwood Wealth Management Investment Committee, alongside the existing IMS team

Andrew has been with IMS since 2011 and has been a valuable contributor in building the IMS service into what it is today. He was an important member of not just the IMS team but also of the wider Harwood Wealth Management Investment Committee. One of the Committee's key objectives over the last few years has been to align the processes within the group to ensure that similar approaches are used across all of the Centralised Investment Propositions which we offer. As a result of this, we are confident that the IMS portfolios will continue to be managed effectively and in the manner to which our clients have become accustomed.

The Investment Committee wish Andrew all the best in his new role and would like to thank him for his contributions over the last 8 years.