

<i>Original Allocation</i>	<i>New Allocation</i>	<i>Fund name</i>
5	5	ASI - Global Emerging Markets Equity Income
4	4	ASI - Sterling Money Market
2	2	Fidelity - Extra Income
4	4	First State - Global Listed Infrastructure
6	6	HSBC European Index
5	5	HSBC FTSE 100 Index
2	2	HSBC Pacific Index
6	6	JPM - Japan (Hedged)
3	3	JPM - UK Higher Income
8	8	L&G - All Stocks Gilt Index
4	4	L&G - Cash Trust
4	2	L&G - Global Inflation Linked Bond Index
4	4	L&G - US Index Trust
4	4	M&G - Emerging Markets Bond
4	4	M&G - North American Dividend
5	7	Marlborough - Global Bonds
7	7	Royal London - Corporate Bond
7	7	Royal London - Short Duration Credit
7	7	Schroder - Income Maximiser
4	4	Threadneedle - UK Property
5	5	Vanguard - FTSE UK Equity Income Index

BUY	SELL	INCREASE	DECREASE
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