

IMS Capital Growth portfolio

Fund changes - Q4 2019

Original Allocation	New Allocation	Fund name		
2	2	ASI - Sterling Money Market		
2	2	Axa Framlington - Health		
7	7	Baillie Gifford - Japanese		
5	5	Fidelity - Emerging Markets		
6	6	Fidelity - Extra Income		
5	5	First State - Global Listed Infrastructure		
8	8	Fundsmith - Equity		
5	5	HSBC - American Index		
2	0	Invesco - Hong Kong & China		
2	0	JPM - US Small Cap Growth		
6	6	Jupiter - Absolute Return		
6	6	Jupiter - European		
2	2	L&G - All Stocks Gilt Index		
3	3	L&G - Global Inflation Linked Bond Index		
8	8	Liontrust - Special Situations		
4	4	M&G - Emerging Markets Bond		
2	2	M&G - Global Macro Bond		
2	4	Merion - UK Mid Cap		
7	7	Rathbone - Income		
4	4	Schroder - Asian Income		
7	7	Schroder - Recovery		
2	2	Threadneedle - European Smaller Companies		
3	3	Threadneedle - UK Property		
0	2	Schroder - US Smaller Companies		

BUY	SELL	INCREASE	DECREASE