

<i>Original Allocation</i>	<i>New Allocation</i>	<i>Fund name</i>
4	2	Artemis - High Income
8	8	ASI - Sterling Money Market
4	4	Baillie Gifford - Japanese
4	5	Baillie Gifford - Strategic Bond
4	5	Fidelity - Extra Income
5	5	First State - Global Listed Infrastructure
5	5	Fundsmith - Equity
3	3	HSBC - American Index
3	3	JPM - UK Higher Income
6	6	Jupiter - Absolute Return
4	5	Jupiter - European
6	6	L&G - All Stocks Gilt Index
3	3	L&G - Global Inflation Linked Bond Index
7	7	Liontrust - Special Situations
4	4	M&G - Emerging Markets Bond
4	5	M&G - Global Macro Bond
2	2	Merion - North American Equity
6	6	Rathbone - Income
4	4	Royal London - Corporate Bond
2	0	Schroder - Asian Income
5	5	Schroder - Recovery
7	7	Threadneedle - UK Property

BUY	SELL	INCREASE	DECREASE
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