

<i>Original Allocation</i>	<i>New Allocation</i>	<i>Fund name</i>
3	<b>2</b>	Artemis - High Income
5	<b>5</b>	ASI - Sterling Money Market
6	<b>6</b>	Baillie Gifford - Japanese
4	<b>4</b>	Baillie Gifford - Strategic Bond
3	<b>3</b>	Fidelity - Emerging Markets
3	<b>4</b>	Fidelity - Extra Income
6	<b>6</b>	First State - Global Listed Infrastructure
7	<b>7</b>	Fundsmith - Equity
5	<b>5</b>	HSBC - American Index
6	<b>6</b>	Jupiter - Absolute Return
6	<b>6</b>	Jupiter - European
4	<b>4</b>	L&G - All Stocks Gilt Index
2	<b>2</b>	L&G - Global Inflation Linked Bond Index
8	<b>8</b>	Liontrust - Special Situations
4	<b>4</b>	M&G - Emerging Markets Bond
2	<b>2</b>	M&G - Global Macro Bond
2	<b>2</b>	Merion - North American Equity
2	<b>4</b>	Merion - UK Mid Cap
8	<b>8</b>	Rathbone - Income
4	<b>2</b>	Schroder - Asian Income
5	<b>5</b>	Schroder - Recovery
5	<b>5</b>	Threadneedle - UK Property
5	<b>5</b>	Schroder - Recovery
5	<b>5</b>	Threadneedle - UK Property

**BUY**
**SELL**
**INCREASE**
**DECREASE**