

| <i>Original Allocation</i> | <i>New Allocation</i> | <i>Fund name</i> |
|----------------------------|-----------------------|--|
| 5 | 5 | ASI - Global Emerging Markets Equity Income |
| 4 | 4 | ASI - Sterling Money Market |
| 3 | 0 | Aviva Investors - Multi-Strategy Target Income |
| 2 | 2 | Fidelity - Extra Income |
| 6 | 6 | Fidelity - Japan Index |
| 4 | 4 | First Sentier - Global Listed Infrastructure |
| 6 | 6 | HSBC - European Index |
| 3 | 3 | HSBC - FTSE 100 Index |
| 3 | 3 | HSBC - Pacific Index |
| 2 | 2 | iShares - Overseas Corporate Bond Index |
| 3 | 3 | JPM - UK Equity Income |
| 6 | 6 | L&G - All Stocks Gilt Index |
| 4 | 4 | L&G - Cash Trust |
| 3 | 3 | L&G - Global Inflation Linked Bond Index |
| 8 | 5 | L&G - US Index Trust |
| 5 | 5 | M&G - Emerging Markets Bond |
| 3 | 3 | M&G - Global Dividend |
| 2 | 2 | M&G - Global Macro Bond |
| 7 | 7 | Royal London - Corporate Bond |
| 7 | 7 | Royal London - Short Duration Credit |
| 7 | 7 | Schroder - Income Maximiser |
| 7 | 7 | Vanguard - FTSE UK Equity Income Index |
| | 3 | Aviva Investors - Multi-Strategy Target Return |
| | 3 | Schroder - US Equity Income Maximiser |

BUY

SELL

INCREASE

DECREASE

Please note: In the case of fund suspensions, a cash alternative will be used for new investments and regular premiums and also where it is necessary to bring a portfolio up to 100%.