

<i>Original Allocation</i>	<i>New Allocation</i>	<i>Fund name</i>
4	4	Aberdeen-Sterling Money Market
6	4	First State-Global Listed Infrastructure
4	2	Fidelity-Extra Income
6	6	HSBC-European Index
5	5	HSBC-FTSE100 Index
2	2	HSBC-Pacific Index
2	0	JOHCM-UK Equity Income
6	6	JPM-Japan (Hedged)
2	3	JPM-UK Higher Income
8	4	L&G-All Stocks Gilt Index
4	4	L&G-Cash Trust
2	2	L&G-Global Inflation Linked Bond Index
4	4	L&G-US Index Trust
4	4	M&G Emerging Market Bond
4	4	M&G-North American Dividend
0	5	Marlborough –Global Bonds
5	7	Royal London-Corporate Bond
7	7	Royal London-Short Duration Credit
3	0	Schroder-High Yield Opportunities
7	7	Schroder-Income Maximiser
5	5	Standard Life Inv-Global Emerging Markets Equity Income
5	4	Threadneedle-UK Property Authorised Trust Feeder
5	5	Vanguard-FTSE UK Equity Income

BUY	SELL	INCREASE	DECREASE
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