

<i>Original Allocation</i>	<i>New Allocation</i>	<i>Fund name</i>
10	5	AllianceBernstein - Sustainable US Equity
9	6.5	CT - Responsible Global Equity
7	7	EdenTree - European Equity
7	7	iShares - ESG Screened Overseas Corporate Bond Index
12	12	iShares - UK Equity ESG Screened and Optimised Index
8	6.5	Janus Henderson - Global Sustainable Equity
3	0	JPM - Global Macro ESG
8	6.5	Jupiter - Ecology
3	3	Liontrust - Sustainable Future UK Growth
5	5	Rathbone - Ethical Bond
8	8	Royal London - Emerging Markets Equity Tilt
3	3	Royal London - Short Duration Credit
5	5	Royal London - Sustainable Leaders
9	8.5	Schroder - Global Sustainable Value Equity
3	3	Stewart Investors - Asia Pacific All Cap
	3	BNY Mellon - Real Return (Responsible)
	11	iShares - US Equity ESG Screened and Optimised Index

BUY

SELL

INCREASE

DECREASE

Accepting these fund changes will result in portfolios being updated to reflect the selection above. Where no changes are recommended, a rebalance will occur to restore the correct weightings. In the case of fund suspensions, a cash alternative will be used for new investments and regular premiums and also where it is necessary to bring a portfolio up to 100%.

IMS Capital is a trading style of Argentis Wealth Management Ltd, Active Financial Partners Ltd and Argentis Financial Planning Ltd which are authorised and regulated by the Financial Conduct Authority.

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