

<i>Original Allocation</i>	<i>New Allocation</i>	<i>Fund name</i>
2	2	Aviva Inv - Multi Strategy Target Return
3	3	Axa Framlington - Health
5	5	Fidelity - Emerging Markets
4	3.5	Fidelity - Index Japan
4	4	Fidelity - UK Smaller Companies
5	5	First Sentier - Global Listed Infrastructure
12	13	HSBC - American Index
4	5	HSBC - European Index
10	10	HSBC - FTSE 100 Index
5	6	HSBC - S&P 500 Equal Weight Equity Index
6	6	iShares - Pacific ex Japan Index
4	4	JPM - Natural Resources
5	5	Jupiter - India
4	4	L&G - Global Technology Index Trust
4	4	L&G - UK Mid Cap Index
5	5	Liontrust - European Dynamic
2	0	M&G - Emerging Markets Bond
4	4	M&G - Global Dividend
2	1.5	M&G - Japan Smaller Companies
4	4	Montanaro - Global Select
6	6	Schroder - US Smaller Companies

BUY

SELL

INCREASE

DECREASE

Accepting these fund changes will result in portfolios being updated to reflect the selection above. Where no changes are recommended, a rebalance will occur to restore the correct weightings. In the case of fund suspensions, a cash alternative will be used for new investments and regular premiums and also where it is necessary to bring a portfolio up to 100%.

IMS Capital is a trading style of Argentis Wealth Management Ltd, Active Financial Partners Ltd and Argentis Financial Planning Ltd which are authorised and regulated by the Financial Conduct Authority.

Tel: +44 2392 239800
 Fax: +44 2392 263432
 Email: info@imscapital.co.uk

5 Lancer House
 Hussar Court
 Westside View
 Waterlooville
 Hampshire
 PO7 7SE

For further information please contact your financial adviser.