

# Future Focused Cautious portfolio

Quarterly update - May 2022

## Portfolio Manager



James Kempster  
Manager since November 2021

## Portfolio objective

Selecting funds that place an emphasis on ethical investment criteria whilst providing a long term capital return in excess of the UT Mixed Investment 20%-60% Shares Retail sector.

## Investment approach

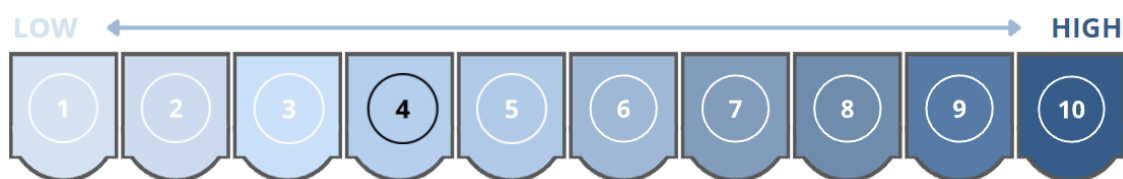
Funds are selected by applying a filter to identify those that meet our strict ethical criteria. The objective is achieved by using a balanced investment approach, gaining exposure to a number of different asset types including shares and bonds, primarily in the UK, with a focus on blue chip, higher rated instruments. The performance of all the funds in the portfolio is constantly monitored and formally reviewed on a quarterly basis by our investment committee.

## Portfolio manager's commentary

Ethical and sustainable investing continues to face the challenges that have dominated the sector since the start of the year, with the elements that powered the theme to a strong 2020/21 facing a reversal as markets respond to the realities of rising interest rates. While the technology sector, a favourite area for this style of investing, has seen share prices tumble, rising commodity prices have led to record revenues for oil companies creating an obvious headwind for the portfolio.

In order to improve the overall diversification of the portfolio, we have introduced two new holdings this quarter as part of a broader asset allocation change that saw the allocation to European equities reduced in favour of Global equities. Full details of the changes being recommended are outlined on the Fund Changes summary which is available on our website.

## Indicative risk rating



## 5 year fund performance versus benchmark



28/04/2017 - 29/04/2022 Data from FE fundinfo 2022

This fund launched on 01/11/2021 and the above simulated past performance describes the returns which investors may have experienced based on a simulated assessment of the underlying holdings and therefore returns which could have been experienced over the given 5 year period.

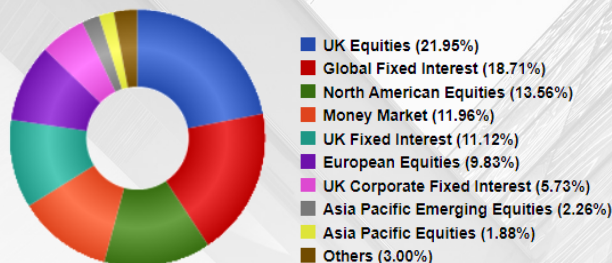
## Top 10 Holdings

Royal London - Cash Plus	9%
Royal London - Sustainable Leaders	9%
Schroder - Global Sustainable Value Equity	8%
Royal London - Investment Grade Short Duration Credit	8%
BMO - Responsible UK Equity	7%
Aegon - Ethical Corporate Bond	6%
ASI - Ethical Corporate Bond	6%
EdenTree - R&S Sterling Bond	6%
Liontrust - Sustainable Future Corporate Bond	6%
Liontrust - Sustainable Future Global Growth	6%

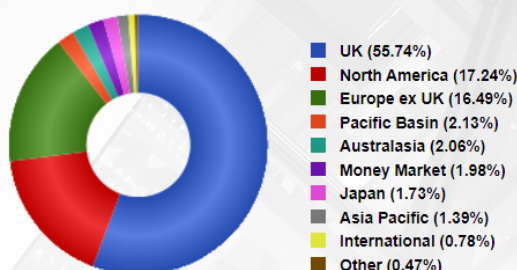
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### Asset allocation



### Regional breakdown



### Important notes

This fund launched on 01/11/2021 and the above simulated past performance describes the returns which investors may have experienced based on a simulated assessment of the underlying holdings and therefore returns which could have been experienced over the given 5 year period.

All data are to 30.04.2022. Any fund performance data include explicit (OCF) and implicit (ongoing) fund manager charges but do not include platform, adviser or investment management fees. Full details will be outlined in your product provider illustration. For further information please contact your financial adviser.

Past performance is not a guide to future performance. The value of investments and any income from them may fall as well as rise; you may get back less than the amount invested. Higher volatility investments are subject to sudden and large falls in value and could result in a loss equal to the sum invested. Certain investments (e.g. property) are not readily realisable and investors may experience difficulty in realising the investment or in obtaining reliable information on the value or associated risks. Changes in rates of exchange may have an adverse effect on the value, price or income of investments denominated in currencies other than Sterling.

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Key Investor Information Disclosure Documents (KIIDs) or Key Information Documents (KIDs) for the underlying funds can be found on our website: [www.imscapital.co.uk/kiid](http://www.imscapital.co.uk/kiid).

### Key facts

Ongoing charge figure	1.19%
ISA qualification	Yes
Twelve month historical yield	1.38%
Volatility*	10.51 (Benchmark 8.95)
Sharpe ratio**	0.22 (Benchmark 0.00)

\*Volatility measures how much an investment deviates from its average over a period.

\*\*The Sharpe Ratio measures the trade-off between risk and return.

The ongoing charge figure above represents the average fund charge across the range of available platforms and does not include adviser or platform fees. Full details of all charges will be outlined in your product provider illustration. For further information please contact your financial adviser.

Please note that any performance figures quoted are based on the underlying assets held during the dates specified and therefore they will not necessarily match the returns which are experienced by end investors. Alternative asset selections to those shown overleaf are occasionally necessary. As such, this factsheet should be used in conjunction with the relevant Fund Change and Fund List documents.

All assets are held via the platform selected. All transactions will be made within a reasonable time from receipt and IMS is not responsible for any delays where there are unforeseen issues with third party providers.

5 Lancer House  
Hussar Court, Westside View  
Waterlooville, Hampshire  
PO7 7SE

Tel: +44 2392 239800  
Fax: +44 2392 263432  
Email: [info@imscapital.co.uk](mailto:info@imscapital.co.uk)