

Original Allocation	New Allocation	Fund name
8	10	AllianceBernstein - Sustainable US Equity
9	9	CT - Responsible Global Equity
7	7	EdenTree - European Equity
9	7	iShares - ESG Screened Overseas Corporate Bond Index
7	7	iShares - UK Equity ESG Screened and Optimised Index
8	8	Janus Henderson - Global Sustainable Equity
3	3	JPM - Global Macro ESG
8	8	Jupiter - Ecology
2	0	Liontrust - Sustainable Future Corporate Bond
7	7	Liontrust - Sustainable Future UK Growth
5	5	Rathbone - Ethical Bond
3	3	Royal London - Short Duration Credit
7	7	Royal London - Sustainable Leaders
9	9	Schroder - Global Sustainable Value Equity
8	3	Stewart Investors - Asia Pacific All Cap
	7	Royal London Emerging Markets Equity Tilt

BUY

SELL

INCREASE

DECREASE

Accepting these fund changes will result in portfolios being updated to reflect the selection above. Where no changes are recommended, a rebalance will occur to restore the correct weightings. In the case of fund suspensions, a cash alternative will be used for new investments and regular premiums and also where it is necessary to bring a portfolio up to 100%.