

<i>Original Allocation</i>	<i>New Allocation</i>	<i>Fund name</i>
10	10	AllianceBernstein - Sustainable US Equity
9	9	CT - Responsible Global Equity
7	7	EdenTree - European Equity
7	7	iShares - ESG Screened Overseas Corporate Bond Index
7	12	iShares - UK Equity ESG Screened and Optimised Index
8	8	Janus Henderson - Global Sustainable Equity
3	3	JPM - Global Macro ESG
8	8	Jupiter - Ecology
7	3	Liontrust - Sustainable Future UK Growth
5	5	Rathbone - Ethical Bond
3	3	Royal London - Short Duration Credit
7	5	Royal London - Sustainable Leaders
7	8	Royal London - Emerging Markets Equity Tilt
9	9	Schroder - Global Sustainable Value Equity
3	3	Stewart Investors - Asia Pacific All Cap

BUY

SELL

INCREASE

DECREASE

Accepting these fund changes will result in portfolios being updated to reflect the selection above. Where no changes are recommended, a rebalance will occur to restore the correct weightings. In the case of fund suspensions, a cash alternative will be used for new investments and regular premiums and also where it is necessary to bring a portfolio up to 100%.